

Molo Finance expands its buy-to-let product range

The new buy-to-let product range allows even more landlords to support their property purchase in spite of difficult market conditions

News Highlights

- Molo relaunched its buy-to-let product range with variable rates starting from 4.39% for 65% loan-to-value (LTV) for individual buyers and 4.69% for Limited Companies, 65% LTV
- The new buy-to-let range offers a number of Fixed, Variable and Tracker rate products
- Investor Led, Holiday Let, and New Builds are now also part of Molo's buy-to-let offering, in addition to previous products like HMO and Portfolio Landlords being updated
- All Molo products now comes with "offset" and "redraw" functionalities, allowing landlords to minimise the cost of their mortgage in the current environment

Thursday, 13th October 2022: [Molo Finance](#), the UK's first fully digital mortgage lending platform, has announced that they're adding several new products to its buy-to-let range.

Relaunching back into the market, Molo will be adding the following products to their buy-to-let portfolio:

- Fixed rate mortgages: starting from 6.69% on 65% LTV for individual buyers and 6.99% on 65% LTV for limited companies
- Variable rate and tracker mortgages: starting from 4.39% on 65% LTV for individual buyers and 4.69% on 65% LTV for limited companies, with rates linked to the Bank of England (BoE) base rate
- Investor Led, Holiday Let, and New Build: allowing landlords to invest in property starting from 4.69% on a 2-year or 5-year tracker and at 6.99% for a 5 year fixed

The new Molo Buy-to-let mortgage product range offers landlords more investment choices, with the goal to support them through the current challenging market environment:

- The Fixed rate products allows landlords to lock in current rates for up to 5 years and avoid impact of further rate rises
- The Variable and Tracker rate products are aimed at landlords who want to keep monthly costs down in the short term compared to a fixed rate option. These products will also help landlords who struggle to refinance to a fixed rate due to tighter affordability conditions in the market, as it allows them to switch to a lower rate than SVR in the short term
- All Molo products will enable customers to benefit from an offset and redraw proposition, allowing them to use their savings to reduce the interest rate cost of their mortgage and also to redraw any prepayment done on the mortgage if needed

More details about the offset and redraw functionality will be disclosed in the coming weeks

Speaking about the new products, CEO and Co-Founder of Molo Francesca Carlesi says

“I am pleased to let all our customers know that we are launching to market a brand new product range, designed for the new market conditions but also able to support a larger number of landlords to realise their investment in property. Especially in a volatile market like today, property remains one of the most stable and safe asset classes and we are excited about being able to support our customers in their property investment decisions going forward”

For full details on our product range, you can download the [product guide](#) from our website.

[END]

About Molo

Molo is an award-winning fintech start-up that is transforming the mortgage industry as Europe’s only digitally native mortgage lender. Since it launched in 2018, the start-up uses technology to deliver simpler and faster online mortgage lending – making homeownership easier for everyone.

They exist solely to fix what is fundamentally broken in the mortgage market: cumbersome, inefficient, and slow processes, which become fast, real-time decisions. Since its launch, Molo has led change in the UK mortgage industry, delivering online buy-to-let mortgage loans to customers with both speed and efficiency. With over 30x year-over-year growth in 2021, it has served more than 5,000 customers, originating over £300m in online mortgage loans to date. Molo was selected by Tech Nation’s fintech and Upscale programs for the leading UK start-ups, and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

Molo is FCA regulated, providing mortgages from residential to buy-to-let.

For further information about Molo Finance please visit www.molofinance.com

Press contacts

Molo: press@molofinance.com