

## **Molo launches Rapid Remortgage with rates starting from 4.99%**

*Rapid Remortgage, a new service available for landlords looking to remortgage their buy-to-let within 24 hours<sup>1</sup>.*

### **News Highlights**

- Molo launches [Rapid Remortgage](#), a 24-hour remortgage approval process
- Lower buy-to-let remortgage rates starting from 4.99% for individuals and limited companies on 65% and 75% LTV
- Now available for all UK-resident landlords remortgaging standard<sup>2</sup> buy-to-let properties
- Rapid Remortgage reduces customer uncertainty whilst helping avoid expensive variable rates

**Tuesday, 4th April 2023:** [Molo Finance](#), the UK's first fully digital mortgage lending platform, has launched [Rapid Remortgage](#). Powered by its automated decision engine, Rapid Remortgage helps investors get an offer on their buy-to-let mortgage in just 24 hours.

Typically the remortgage process is unnecessarily lengthy, and with the recent Bank of England base rate rises, Molo recognises the challenges landlords currently face. That's why we've streamlined our approval process for customers looking to remortgage and lock in our lower rates as soon as possible.

In addition to a speedier approval process, Molo's customers also benefit from reduced mortgage rates, such as:

- Five-year fixed starting from 4.99% for Individuals, with a 3.25% product fee on
- Five-year fixed starting from 4.99% for Limited Companies, with a 3.25% product fee
- Two-year fixed starting from 5.50% for Limited Companies, with a 1.75% product fee
- All products are applicable across 65% and 75% LTV

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<sup>1</sup> Subject to receiving all the relevant information and qualifying for an automated property assessment.

<sup>2</sup> Excludes portfolio buy-to-lets, HMOs, holiday lets, and new builds.

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The digital lender says that utilising automated property and rental valuations, along with its automated decision-making system, will enhance all remortgage applications by speeding up the time to offer and eliminating manual processing.

An offer, if eligible, will be issued within 24 hours from applying, subject to receiving all the relevant information and qualifying for an automated property assessment.

All offers give customers certainty on their remortgage well in advance of the end of their current fixed-term and avoid expensive standard variable rates.

Full details on all Molo remortgages can be found [here](#).

**Francesca Carlesi, CEO and Co-Founder at Molo says**

*“The customer experience is always at the forefront of everything we do. Molo’s automation engine streamlines the remortgaging process and offers approvals in just 24 hours, at competitive rates to help landlords save time and money. It means they can achieve their goals sooner, even in the current climate.”*

For more information and examples, please visit our website:

[www.molofinance.com/remortgage/your-property](http://www.molofinance.com/remortgage/your-property)

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**About Molo**

Molo is an award-winning fintech startup that is transforming the mortgage industry as Europe’s only digitally native mortgage lender. Since it launched in 2018, Molo uses technology to deliver simpler and faster online mortgage lending – making homeownership easier for everyone.

Molo’s primary goal is to fix what is fundamentally broken in the mortgage market: cumbersome, inefficient, and slow processes, to fast, real-time decisions. Since its launch, Molo has led change in the UK mortgage industry originating over £270m in online mortgage loans to date. Molo among others is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

For further information about Molo Finance please visit [www.molofinance.com](http://www.molofinance.com)

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