

Molo launches new limited edition two-year and five-year fixed rates and updates PBTL criteria

Molo's new limited edition two-year fixed rates start from 5.45%. Plus, portfolio landlords can now mortgage or remortgage up to 50 buy-to-let properties.

News Highlights

- Molo launches new limited edition two-year and five-year fixed rates, with two product fee options
- Two-year fixed rates: Start from 5.45% across standard BTL products and 5.55% across specialist and large HMO/MUFB products
- Five-year fixed rates: Start from 6.55% across standard BTL products and 6.65% across specialist and large HMO/MUFB products
- Updates across its existing Portfolio buy-to-let (PBTL) criteria, catering for landlords with up to 50 mortgaged buy-to-let properties

Thursday, 7th September 2023: [Molo Finance](#), the UK's first fully digital mortgage lender, has launched its new limited edition buy-to-let mortgage range. Rates start from 5.45% and are available on two-year fixes across its standard products and 5.55% across its specialist products.

The new limited edition products are offered on standard two-year fixed-rate products, starting from 5.45% on 65% and 75% LTV with a 4.5% fee. It rises by 0.10% to 5.55% across specialist and large HMO/MUFB products. There are also reductions on standard five-year fixed-rate products of 0.74%, with rates starting from 6.55% and 6.65% on specialist and large HMO/MUFB products.

Molo has also expanded its existing [Portfolio buy-to-let](#) (PBTL) criteria, allowing portfolio landlords to purchase or remortgage their portfolio with a maximum of 50 mortgaged buy-to-let properties. This follows on from its successful PBTL criteria update earlier this year, which allowed 20 mortgaged buy-to-lets.

At Molo, we continue to prioritise the needs of customers through innovative financial solutions tailored to their unique needs. Recent PBTL criteria enhancement underscores our dedication to providing competitive and adaptable lending choices to our valued customers.

Speaking about the new products, CEO and Co-Founder of Molo Francesca Carlesi says

“At Molo, our aim is to provide competitive rates for a wide range of landlords interested in all types of property investments, from individual investors to portfolio owners and beyond. We also continue to monitor our product range in light of the changing economic environment to see where we can give customers better value for their money.

We're excited to bring our new limited edition product to market, which offers better investment choices and options, both for first-time landlords and experienced portfolio investors with up to 50 mortgaged buy-to-let properties.”

For full details on our product range, you can download the [product guide](#) from our website.

More information on PBTB mortgages can be found in our [FAQs](#) or on our website: <https://molofinance.com/mortgage/buy-to-let/portfolio-mortgages>

****These products remain limited and can be withdrawn at any time.***

[END]

About Molo

Molo is an award-winning fintech startup that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo uses technology to deliver simpler and faster online mortgage lending - making homeownership easier for all.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry originating over £300m in online mortgage loans to date. Molo among others is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

For further information about Molo Finance please visit www.molofinance.com

Press contacts

Molo: press@molofinance.com