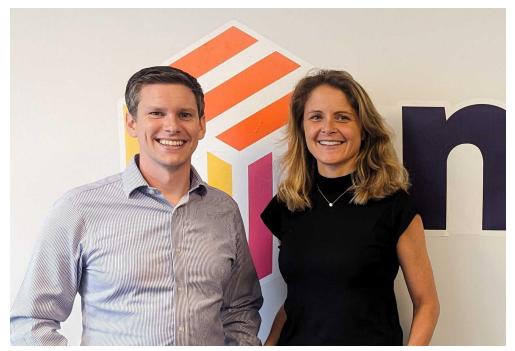




Molo partners with Propflo to boost energy efficiency in buy-to-let's



(Left to right: Luke Loveridge, Propflo's CEO & Co-Founder and Francesca Carlesi, Molo's CEO & Co-Founder)

News Highlights:

- Molo's strategic collaboration with Propflo, providing an end-to-end solution for landlords seeking to undertake energy efficiency upgrades
- GreenVal is designed to help landlords become compliant with Energy Efficiency Standards
- The tool will be sent Molo's existing customers and accessible via Molo's website

London, September 20th, 2023. Molo Finance, the UK's first fully digital mortgage lender, is excited to announce its strategic collaboration with Propflo, an award-winning Al-driven proptech startup. This partnership will offer an end-to-end solution for landlords seeking to undertake energy efficiency upgrades.

Following a highly successful trial during the summer, which saw an increase in average engagement rates, Molo will introduce GreenVal, a cutting-edge tool from Propflo. The innovative tool is designed to help landlords become compliant with Energy Efficiency Standards and offers a range of options and recommendations for compliance, as well as direct quotes from reputable national suppliers.





The tool integrates with Propflo's HomeHub, where customers can effortlessly:

- Manage quotes and improvement works in one place
- Securely store key property documents like warranties
- Set important reminders like gas safety servicing
- Use smart home technology to monitor real-time energy efficiency and risks like mould

Propflo launched the retrofit GreenVal tool in anticipation of the impending Minimum Energy Efficiency Standards (MEES) that will require private rented properties to achieve a minimum energy rating of C by 2028. The standards are expected to be confirmed this year.

The tool will be sent to existing customers and accessible via Molo's website, giving landlords the insights to improve the EPC rating of their property.

It's beneficial for landlords, who, with Molo, have a platform to effortlessly get a mortgage or remortgage online for their buy-to-let and begin the process of making their investments more energy efficient.

Speaking about the partnership, Molo CEO and Co-Founder, Francesca Carlesi says, "Landlords want convenience, whether it's managing their property or applying for finance. Our priority is to ensure they are well-prepared and proactive, and Propflo's GreenVal tool offers high value for our customers who want to make their homes greener. This partnership is a reflection of Molo's core values, offering speed, convenience and a fully digital solution."

Propflo's Founder and CEO, Luke Loveridge is equally as excited, commenting:

"Francesca and the whole Molo team have been fantastic to work with. They really care about providing innovative solutions to better understand their portfolio and to add value for their customers. We have one of the most advanced end-to-end solutions and we've seen great engagement with retrofit during the pilot. We are thrilled to extend this solution to more of Molo's existing and prospective customers."

More information on Molo and Propflo's partnership can be found on our website: https://www.molofinance.com/propflo-partnership/

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About Molo

Molo is an award-winning fintech startup that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo uses technology to deliver simpler and faster online mortgage lending - making homeownership easier for all.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry originating over £300m in online mortgage loans to date. Molo among others is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

For further information about Molo Finance please visit www.molofinance.com

About Propflo

Propflo is an award winning data-driven platform that supports lenders and property businesses to comply with energy efficiency regulations, meet their climate targets, and then support their customers in their wider ownership journey.

Propflo was founded by proptech entrepreneur <u>Luke Loveridge</u> and geospatial and risk data scientist <u>Dr Daniel Moyo</u>. Its lead investor, Ying Tan, is an industry expert having built and sold one of the largest specialist mortgage brokers in the country, and is now CEO of leading digital broker – Habito. The business has a strong advisory team including Verona Frankish the CEO of Yopa, and Professor Mike Tipping who is a world-leading AI expert.

For further information about Propflo please visit www.propflo.co.uk

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