

Francesca Carlesi announces her departure as CEO of Molo



Monday, 9th October 2023:

Francesca Carlesi, co-founder and CEO of [Molo](#), the UK's leading digital mortgage lender, has announced her decision to step down from her role.

Ms. Carlesi has been a driving force behind the UK mortgage industry's digital transformation. Under her leadership, Molo has revolutionised the way people access mortgages, by using its proprietary technology platform to deliver simpler and faster online mortgage lending and make homeownership easier for everyone.

Since its launch in 2018, the Company has grown significantly, delivering online buy-to-let mortgage loans and also launching its "mortgage as a service" proposition in the UK, developing a white-label solution that empowers financial institutions to offer online mortgages through licensing Molo's cutting-edge technology platform.

In March this year ColCap Financial Limited, a leading Australian privately owned non-bank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

Ms. Carlesi's decision to step down reflects her confidence in Molo's future following the successful integration of the Company within the ColCap Group.

Speaking about this announcement, Francesca Carlesi says : *"It has been an incredible journey building Molo from the ground up and I'm immensely proud of what we've accomplished. I want to extend my heartfelt thanks to the remarkable Molo team, our investors, business partners, customers and above all, ColCap, who believed in us and will now chart the course to new heights for the Company. This is the right time for me to pass the torch to new leadership while I explore new opportunities and challenges."*

ColCap Financial CEO and Chair of Molo, Andrew Chepul, says : *"I would like to thank Francesca for the excellent business she has built, which continues to challenge the status quo of the UK mortgage market. ColCap's acquisition of Molo was all about supercharging growth, and we look forward to continuing to build on our combined strengths and trajectory."*

The departure of [Francesca Carlesi](#) will take effect on 25th November 2023, and she will continue to be available to support the transition process. Andrew Chepul, CEO of ColCap, will serve as executive Chairman in the interim while a broader search for a new CEO begins.

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About Molo

Molo is an award-winning fintech startup that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo uses technology to deliver simpler and faster online mortgage lending - making homeownership easier for all.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry originating over £300m in online mortgage loans to date. Molo among others is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

For further information about Molo Finance please visit [Molo's](#) website.

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