

Molo launches Non-Resident Buy-to-Let Mortgages

Molo introduces new product range for non-resident buy-to-let mortgages, unlocking UK investment opportunities for overseas borrowers.

News Highlights

- 5-year tracker rates available from 6.99% and 2 and 5-year fixed rate deals available from 7.99%, with lending available up to 75% loan-to-value (LTV)
- Innovative 5-year switch product allows borrowers to move from a fixed-rate to tracker rate at any time during the loan period, taking advantage of any future reductions in the Bank of England rate
- Available to borrowers in over 60 countries, including China, Hong Kong and Singapore, and across the European Union. No UK bank account required
- Molo has partnered with AAA Financial Corporation to assess and coordinate all non-resident buy-to-let business

Wednesday, 25th October 2023: [Molo Finance](#), the UK's first fully digital mortgage lender is thrilled to launch Non-Resident Buy-to-Let Mortgages, unlocking investment opportunities for borrowers from around the world to secure a buy-to-let mortgage in England and Wales.

Following a successful pilot with a select number of broker firms in the UK and Asia, Molo are thrilled to announce the full-scale launch of its non-resident buy-to-let mortgage offering to all authorised broker partners.

The [non-resident buy-to-let](#) product range provides lending solutions to non-resident buyers of UK property, including those based in China, Hong Kong and Singapore, with no requirement for a UK bank account. Each mortgage package comes inclusive with Molo's Savings Booster, a linked overpayment account strategically designed to reduce monthly payments.

The range offers competitive options, including 5-year tracker rates from 6.99% and 2 and 5-year fixed rate products from 7.99%, with lending available up to 75% loan-to-value (LTV). Molo introduces an innovative 5-year switch product, allowing borrowers to transition from fixed to tracker rates, capitalising on potential Bank of England rate reductions.

Lending is available for first-time buyers and first-time landlords for both capital and interest and interest-only mortgages, catering to individuals and limited companies

across a range of specialist products, including New Builds, Investor Led, Holiday Let, Houses of Multiple Occupation (HMO), and Multi-unit Freehold Blocks (MUFB).

At Molo, our customers are at the core of our mission as we work to deliver creative financial solutions tailored to meet their distinct needs. The introduction of non-resident buy-to-let underscores our commitment to offering competitive and flexible lending options to customers residing abroad, eager to invest in the UK market.

A new partnership with [AAA Financial Corporation](#) brings 27 years of experience in international lending, supporting Molo in expanding its lending offering to include options for non-residents looking to purchase property in England & Wales.

Speaking about Non-Resident Buy-to-Let, Francesca Carlesi, CEO and Co-Founder of Molo says

"The UK property market continues to remain an appealing investment choice for global investors. Molo is delighted to be able to provide non-residents with access to competitive and flexible financing options through our innovative product range.

The introduction of our new non-resident buy-to-let product is a testament to our unwavering dedication to expanding possibilities and providing a seamless mortgage experience for all."

Full details on our [product range](#), can be downloaded from AAA website.

Customers who wish to apply for a Non-resident buy-to-let mortgage, must seek advice of an authorised mortgage broker, if you require further guidance please [contact us](#).

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About Molo

Molo is an award-winning fintech startup that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo uses technology to deliver simpler and faster online mortgage lending - making homeownership easier for all.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry originating over £300m in online mortgage loans to date. Molo among others is backed by ColCap Financial

Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In March 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

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