
Molo cuts buy-to-let mortgage rates by up to 71bps

Molo's buy-to-let fixed rates start from 3.94% for UK residents and 7.54% for non-UK residents

News Highlights

- Molo announces reductions across its buy-to-let fixed rate products by up to 71bps
- UK resident fixed rates start from 3.94% for a two-year fixed mortgage for both individuals and limited companies
- Specialist product rates start from 4.04% for a two-year fixed rate, available for HMOs, MUFBs, holiday lets, and new build properties
- Non-UK resident fixed rates start from 7.54% for capital and interest mortgages and 8.29% for interest-only mortgages

Tuesday, 23rd January 2024: [Molo Finance](#), the UK's first fully digital mortgage lending platform, has announced reductions in its buy-to-let fixed-rate products, by up to 71 bps.

Molo's buy-to-let rates start from 3.94% for a two-year fixed for both individual and limited companies at 75% Loan-to-Value (LTV), while the five-year fixed rates commence at 5.19%.

Specialist product rates start from 4.04% for a two-year fixed term and 5.29% for a five-year fixed, serving Houses of Multiple Occupation (HMO) and Multi-Unit Freehold Blocks (MUFB) up to 12 lettable rooms and units, as well as holiday lets and new build properties

As part of Molo's non-UK resident proposition, two and five-year fixed rates for both individuals and limited company applicants now start from 7.54% for capital and interest mortgages and 8.29% for interest-only mortgages.

Molo's complete range of mortgage products will be accessible in our [Resident](#) and [Non-Resident](#) product guides, available for viewing on our website from 23rd January 2024.

Commenting on the pricing, Molo's VP of Strategy Mark Michaelides says, "With the swap rate trending lower and mortgage market stabilising as we start 2024, we are delighted

to announce today a comprehensive reduction across our buy-to-let fixed rate proposition for both UK resident and non-UK resident borrowers looking to purchase or remortgage”.

For full details on our product range, download the product guide from our website.

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About Molo

Molo is an award-winning fintech that is transforming the mortgage industry as Europe’s only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo’s primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7b mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In March 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo’s history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

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