

## Molo adds Expat Buy-to-Let Mortgages

*Molo introduces Expat buy-to-let mortgages to their product suite, with rates starting from 4.99%.*

### News Highlights

- Expat fixed-rate mortgages are available from 4.99% up to 70% loan-to-value (LTV) and 5.24% up to 80% LTV
- Available to British nationals residing in over 70 countries, including Hong Kong, Singapore, UAE, and across the European Union
- All Expat cases will be processed by AAA Financial Corporation
- Molo has adjusted rates for both UK resident and non-UK resident fixed-rate products, with rates starting from 4.55% for UK residents and 5.99% for non-UK residents

**Friday, 23rd February 2024:** [Molo Finance](#), the UK's first fully digital mortgage lender, is excited to announce the launch of Expat buy-to-let mortgages for British nationals residing abroad.

Building on the success of their non-resident buy-to-let mortgages introduced in October 2023, Molo is extending its product offering to include Expat buy-to-let mortgages, providing financing for individuals residing and working overseas in Hong Kong, Singapore, UAE, the European Union, and a wide range of other countries.

The new Expat buy-to-let mortgage introduces a 1-year fixed product available from 4.99%, along with 2 and 5-year fixed-rate products from 6.24%. Applications can be assessed using both rental coverage and income, with lending available for both property purchase and remortgage transactions in England and Wales up to 80% LTV.

Alongside the launch of Expat buy-to-let mortgages, Molo has adjusted its rates for both UK-resident and non-UK resident products.

### For UK residents:

- Individual and limited company 2 year fixed-rates start from 4.55% for 75% LTV
- Individual and limited company 5-year fixed-rates start at 5.44% for 75% LTV

### For Non-UK residents:

- Individual and limited company standard 1-year fixed-rates start from 5.99% for 70% LTV

- Individual and limited company standard 2 and 5-year fixed-rates start from 7.74% for 70% LTV

**Matthew Kimber, Chief Executive Officer of Molo says** *“Our commitment to innovation and meeting the diverse needs of our clients is at the core of our mission. Since the introduction of our non-resident buy-to-let range, we’ve received positive feedback from the broker community, reflecting a strong interest in expat lending. The launch of expat buy-to-let mortgages demonstrates our dedication to helping our customers”.*

Molo’s complete range of mortgage products will be accessible in our [Resident](#), [Non-Resident](#) and [Expat](#) product guides, available for viewing from 23rd February 2024.

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### **About Molo**

Molo is an award-winning fintech that is transforming the mortgage industry as Europe’s only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo’s primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7b mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo’s history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit [www.molofinance.com](http://www.molofinance.com)

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