
Molo announces the appointment of Matthew Kimber as its new Chief Executive Officer



(Left to right: Matthew Kimber, Molo's newly appointed CEO, and Andrew Chepul, Executive Chairman of Molo and ColCap Financial)

Wednesday, 21st February 2024: Molo Finance, the UK's first fully digital mortgage lender, is delighted to announce the appointment of Matthew Kimber as its Chief Executive Officer. Matthew, who joined Molo in November 2023 as Chief Operating Officer, brings a wealth of experience to the role, with over 20 years in banking and finance.

Matthew's impressive career includes his most recent role as Managing Director of CHL Mortgages for Intermediaries, where he successfully led the business back into lending in 2021. Prior to that, he served as Chief Operating Officer at CHL Mortgages and Landmark Mortgages and has held several key positions including leading the lending function at Castle Trust.

Having played pivotal roles in various financial institutions, Matthew possesses a deep understanding of the UK origination market, making him a great strategic choice for Molo's leadership team.

The decision to appoint Matthew as CEO follows a thorough and rigorous recruitment process, involving Molo's board and advisors.

Andrew Chepul, Chairman of Molo, commented: *"We sought a CEO who not only understands the intricacies of our industry but also embodies innovation and determination. The calibre of candidates in the recruitment process was impressive, and Matthew stood out amongst them. We believe his leadership will drive Molo in its next phase of growth, and maximise the company's full potential."*

In response to his appointment, Matthew Kimber, added: *"Taking on the role as Molo's CEO, at such a pivotal time, is a tremendous honour. The mortgage landscape is evolving rapidly, and Molo is at the forefront of that transformation. I am eager to lead the Molo team in delivering excellent mortgage products for our customers, pushing boundaries, and solidifying Molo's position as a pioneer in the industry."*

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About Molo

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7bn mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

Press contacts

Molo: press@molofinance.com