



beneficial.

mortgages | protection | equity release | network

FOR IMMEDIATE RELEASE

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Beneficial Network adds Molo Finance to lender panel

Mortgage and protection network, Beneficial, has added digital lender Molo Finance to its lender panel.

The move means Beneficial's members can now take advantage of Molo Finance's extensive range of Buy-to-Let (BTL) products.

Beneficial Network charges a flat monthly fee and offers 100% Procuration fees and commissions, so the money advisers earn, they keep. They provide a 100% file checking process, plus offer over 90+ lenders for residential and commercial mortgages as well as providers who offer protection, general insurance and equity release.

Molo Finance is the UK's first fully digital mortgage lender, catering to both experienced and first-time landlords residing not only in the UK but also non-residents based overseas. It lends on various property types, including new builds, holiday lets, houses in multiple occupation, and multi-unit freehold blocks.

Mat Rees, Chief Executive Officer at Beneficial Network, says: "Molo Finance is an exciting addition to our panel. Its innovative use of technology to fully underwrite mortgages online has the potential to ensure a quick and seamless application process for our Appointed Representatives (ARs) when placing BTL cases.

"At Beneficial Network, we are constantly looking for ways to enhance and develop the service we provide to our ARs, and we are confident that our members will be impressed by Molo's fintech-driven approach to mortgages."

Speaking about the partnership, **Matt Kimber, Chief Executive Officer at Molo Finance, says:** "We are delighted to be partnering with Beneficial Network. We will now be offering our digital mortgage solutions to their independent advisors, simplifying the BTL client journey and working with the network to provide further innovation to the advisor community."

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About Beneficial:

The network built for advisers by advisers, Beneficial strives to be different, with their unique market proposition, they keep the adviser at the heart of everything they do. The network was built by mortgage and protection advisers who wanted to change how networks are run, with that beneficial was created.

With their flat monthly fee, they offer 100% Procuration fees and commissions, so the money you earn, you keep. They strive to help you build your brokerage and improve you as an adviser with their training and events on offer. With their market panels you are not restricted with the business you can write for your clients with their ever-growing lender and provider panels.

As part of the Beneficial mortgage network, you'll have unrestricted access to regular events and ongoing training, workshops and webinars. They have group training and 1-2-1 training available both centralised and local to you.

Everything from the technology they use, to their 100% file checking process keeps you and your clients protected and compliant in an ever changing industry.

They offer over 90+ lenders for domestic and commercial mortgages as well as providers who offer protection, general insurance and equity release. They constantly add lenders and providers to their ever expanding panel.

About Molo Finance:

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7b mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two

companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

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