

Molo cuts fixed UK resident buy-to-let mortgage rates by up to 33 basis points

2-year fixed rates start from 4.72%, 5-year fixed rates start from 5.21%

News Highlights

- Molo announces reductions across its UK resident buy-to-let (BTL) fixed rate products, with 2-year fixed rates starting from 4.72% and 5-year fixed rates starting from 5.21%
- Specialist product rates for HMOs, MUFBs, holiday lets, and new build properties available with just a 0.10% rate premium
- Pricing changes impact UK resident mortgage range only; Expat and Non-UK resident pricing remains the same

Friday, 31st May 2024: [Molo Finance](#), the UK's first fully digital mortgage lending platform, has announced reductions across its UK resident BTL fixed-rate products by up to 33 basis points.

Molo's BTL rates start from 4.72% for a two-year fixed rate for both individual and limited companies up to 75% loan-to-value (LTV), while the five-year fixed rates commence at 5.21% for the standard product range.

Specialist product rates start just 0.10% higher from 4.82% for a two-year fixed term and 5.31% for a five-year fixed, serving Houses of Multiple Occupation (HMO) and Multi-Unit Freehold Blocks (MUFB), as well as holiday lets and new build properties.

80% LTV products across both the standard and specialist range have a 0.10% rate premium applied.

Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [Non-UK Resident](#) product guides.

Commenting on the pricing, Molo's Chief Commercial Officer, Mark Michaelides, says, *"Following our successful debut securitisation earlier this month, we are delighted to announce rate reductions across our UK resident BTL fixed-rate proposition, providing landlords with different fee options to suit their financing needs across a range of flexible products."*

For full details on our product range, download the product guide from our website.

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About Molo

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7b mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

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