
Molo lowers buy-to-let mortgage rates for UK Residents

New rates include 2-year fixed from 4.55% and 5-year fixed from 5.06%

News Highlights

- Molo announces reductions across its UK resident buy-to-let (BTL) fixed rate products, with 2-year fixed rates starting from 4.55% and 5-year fixed rates starting from 5.06%
- Product rates for HMOs, MUFBs, New build and Investor-Led properties start from 4.65%
- Pricing changes impact UK resident mortgage range only; Expat and Non-UK resident pricing remains the same

Tuesday, 25th June 2024: [Molo Finance](#), the UK's first fully digital mortgage lending platform, is excited to announce further reductions across its UK resident BTL fixed-rate products.

Molo's BTL rates now start from 4.55% for a two-year fixed rate for both individual and limited companies up to 75% loan-to-value (LTV), equating to a 17bps reduction. Five-year fixed rates for the standard range begin at 5.06%, equating to a 15bps reduction.

Product rates for Houses of Multiple Occupation (HMO), Multi-Unit Freehold Blocks (MUFB), New build and Investor-Led properties now start from 4.65% for a two-year fixed product and 5.16% for a five-year fixed product.

Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [Non-UK Resident](#) product guides.

Commenting on the pricing, Molo's Distribution Director, Martin Sims, says,

"After last week's encouraging inflation news, we are now able to realign our UK resident BTL fixed rates.

This, we believe, will further assist our Intermediary partners when structuring their landlord clients Investment property finance and also secure enhanced future returns."

[END]

About Molo

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7b mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit www.molofinance.com

Press contacts

Molo: press@molofinance.com