

# Molo reduces buy-to-let rates by up to 25 basis points

*Molo's buy-to-let fixed rates start from 4.35% for UK residents, 4.99% for Expats, and 5.99% for Non-UK residents.*

## News Highlights

- Molo announces changes to its buy-to-let rates by up to 25bps
- **UK resident fixed rates:** starting from 4.35% on two-year fixed rates and 4.96% on five-year fixed rates, available for both individuals and limited companies
- **Specialist product rates:** starting from 4.45% for a two-year fixed rate, applicable on MUFBs, HMO, holiday lets, and Investor led properties
- **Expat fixed rates:** starting from 4.99% for capital and interest mortgages and 5.74% for interest-only mortgages
- **Non-UK resident tracker rates:** starting from 8.64% on one-year trackers and 8.84% on five-year trackers
- **Pricing Updates:** Adjustments affect UK resident and expat fixed rates, as well as non-UK resident tracker rates

**Tuesday, 30th July 2024:** [Molo Finance](#), the UK's first fully digital mortgage lending platform, has announced reductions to its buy-to-let (BTL) mortgage rates for UK residents, expats and non-UK residents, with adjustments of up to 25 basis points (bps).

Effective immediately, Molo's new rates for UK residents see two-year fixed buy-to-let rates starting from 4.35% for individual and limited company borrowers at a 75% loan-to-value (LTV), while five-year fixed rates start at 4.96%

Specialist property products including Multi-Unit Freehold Blocks (MUFB), Houses of Multiple Occupation (HMO), Holiday Lets and Investor-Led properties, also see reduced rates, from 4.45% for a two-year fixed and 5.06% for a five-year fixed rate.

Expats can also benefit from reduced rates, with one-year fixed BTL products now available from 4.99% for capital and interest mortgages and 5.74% for interest-only mortgages, both at a 70% LTV.

However, for Non-UK residents, fixed rates remain unchanged, starting from 5.99% for a one-year fixed and 7.74% for a two-year fixed rate. While, tracker rates have been increased with two-year trackers starting from 8.65% and 8.84% for a five-year tracker, both at a 70% LTV.

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Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [Non-UK Resident](#) product guides.

Please note that a £150 application fee applies to all new UK Resident applications submitted.

**Commenting on the pricing, Molo's Distribution Director, Martin Sims, says,**

"We are pleased to announce these updated rates across our buy-to-let product range. By offering more competitive rates, we aim to empower intermediaries to secure optimal financing solutions, helping them to meet their client's needs"

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**About Molo**

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £1.7bn mortgage applications submitted across our digital platform to date. Molo is backed by ColCap Financial Limited and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

In February 2023, ColCap Financial Limited, a leading Australian privately owned nonbank mortgage lender, acquired an 80% shareholding in Molo after the two companies entered a strategic partnership in 2022. This was a significant milestone in Molo's history, strengthening Molo's position in the market and opening up new possibilities for international growth and innovation.

For further information about Molo Finance please visit [www.molofinance.com](http://www.molofinance.com)

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