

Molo announces new buy-to-let rates starting at 4.15%

Molo's reduces rates across UK resident, Expat and non-UK resident buy-to-let products.

News Highlights

- Molo announces changes to its buy-to-let rates by up to 20bps
- **UK resident fixed rates:** Starting from 4.15% on two-year fixed rates and 4.79% on five-year fixed rates, available for both individuals and limited companies
- **Specialist product rates:** Starting from 4.30% for a two-year fixed rate, applicable on PBTL, HMOs, MUFBs, holiday lets, and new build properties
- **Expat fixed rates:** starting from 4.99% on one-year fixed-rates and 5.94% on two-year and five-year fixed rates
- **Non-UK resident fixed rates:** Starting from 5.99% on one-year fixed rate and 7.54% on five-year fixed rates

Thursday, 22nd August 2024: [Molo Finance](#), the UK's first fully digital mortgage lending platform, is pleased to announce significant rate reductions across its buy-to-let (BTL) mortgage range. These changes offer landlords more competitive options whether they are starting, expanding, or enhancing their property portfolio funding.

Following a recent rate cut in July, Molo has further reduced rates for UK residents to include two-year fixed buy-to-let mortgages starting from 4.15% for individual and limited company borrowers at a 75% loan-to-value (LTV), while five-year fixed rates now begin at 4.79%.

Specialist property products have also seen rate reductions, with two-year fixed rates starting at 4.30% and five-year fixed rates at 4.94%. This applies to portfolio landlords BTL (PBTL), houses of multiple occupation (HMO), multi-unit freehold blocks (MUFBs), holiday lets, and new-build properties.

Expats can also take advantage of the reduced rates, with two-year and five-year fixed rate products now available from 5.94% for capital and interest mortgages. The one-year fixed remains at 4.99% whilst tracker rates remain unchanged - all at 70% LTV.

Molo has also reduced rates on the five-year fixed product for non-UK residents, now starting at 7.54% for capital and interest mortgages. Tracker rates remain consistent, with two-year trackers beginning at 8.39% and five-year trackers at 8.59%, both at a 70% LTV.

Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [non-UK Resident](#) product guides.

Commenting on the pricing, Molo's Distribution Director, Martin Sims, adds, *Our intermediary partners demand consistently competitive rates. These products continue to support brokers whilst they, in turn, provide their clients with compelling funding solutions.*

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About Molo

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £2 billion in mortgage applications submitted across our digital platform to date. Molo is a wholly-owned subsidiary of ColCap and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

Molo is regulated by the UK's Financial Conduct Authority. For further information about Molo Finance please visit www.molofinance.com

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