

## Two-year fixed rates starting from 2.99%

*Third product fee tier introduced for UK residents buy-to-let fixed rate range, including all specialist products*

### News Highlights

- **UK resident fixed rates:** Starting from 2.99% for two-year fixed rates and 4.49% for five-year fixed rates, available for both individuals and limited companies
- **Specialist product rates:** Starting from 4.14% for two-year fixed rates and 4.59% for five-year fixed rates. The specialist range includes MUFBs, HMO, holiday lets, and new build properties
- Pricing changes impact **UK resident mortgage range only**; Expat and Non-UK resident pricing remains the same

**Tuesday, 1st October 2024:** [Molo Finance](#), the UK's first fully digital mortgage lender, has introduced a third tier of product fees across its UK resident products, offering borrowers a wider range of rate and product fee combinations across both standard and specialist buy-to-let (BTL) options.

Effective immediately, Molo now offers a highly competitive 2.99% two-year fixed rate for individual and limited company borrowers, available at a 75% loan-to-value (LTV). This presents a valuable opportunity for landlords to secure low-cost financing. For longer-term options, five-year fixed rates now start from 4.49%.

Specialist products, including multi-unit freehold blocks (MUFBs), houses of multiple occupation (HMO), holiday lets, and new-build properties, have also seen rate reductions. Two-year fixed rates for these products now start from 4.14%, with five-year fixed rates from 4.59%.

Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [non-UK Resident](#) product guides.

**Commenting on the pricing, Molo's Distribution Director, Martin Sims, adds,** *"In response to ongoing shifts in the mortgage market, we're pleased to offer reduced rates on our 2-year fixed range, starting from 2.99%. We anticipate this will help brokers deliver even greater value to their clients looking for shorter-term fixed options in the face of a reducing rate environment. These changes reflect continued commitment to our intermediary partners and in support of them offering the most competitive solutions to property investors."*

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### **About Molo**

Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £2 billion in mortgage applications submitted across our digital platform to date. Molo is a wholly-owned subsidiary of ColCap and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

Molo is regulated by the UK's Financial Conduct Authority. For further information about Molo Finance please visit [www.molofinance.com](http://www.molofinance.com)

### **Press contacts**

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