

## Two-year fixed rates starting from 3.24%

*25bps rate reduction on 5-year fixed products and 10bps rate reduction on 2-year fixed products*

### News Highlights

- **UK resident fixed rates:** Starting from 3.24% for two-year fixed rates and 4.59% for five-year fixed rates, available for both individuals and limited companies
- **Specialist product rates:** Starting from 3.39% for two-year fixed rates and 4.69% for five-year fixed rates. The specialist range includes MUFBs, HMO, holiday lets, and new build properties
- Pricing changes impact **UK resident mortgage range only**; Expat and Non-UK resident pricing remains the same

**Thursday, 24th October 2024:** [Molo Finance](#), the UK's first fully digital mortgage lender, has announced rate cuts for both two and five-year fixed rate products within its UK resident product range, across both standard and specialist buy-to-let options.

Effective immediately, Molo's intermediary partners can secure a two-year fixed rate for individual and limited company borrowers from 3.24%, available at a 75% loan-to-value (LTV), with a five-year fixed equivalent product available from 4.59%.

Specialist products, including multi-unit freehold blocks (MUFBs), houses of multiple occupation (HMO), holiday lets, and new-build properties, have also seen rate reductions. Two-year fixed rates for these products now start from 3.39%, with five-year fixed rates from 4.69%.

Molo's full range of mortgage products is accessible in our [UK Resident](#), [Expat](#), and [non-UK Resident](#) product guides.

### Commenting on the pricing, Molo's Distribution Director, Martin Sims, adds,

*"We're pleased to announce rate reductions across our UK resident fixed-rate range today as we seek to continue to support our intermediary partners and their clients with competitive pricing ahead of next week's Budget."*

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### **About Molo**

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Molo is an award-winning fintech that is transforming the mortgage industry as Europe's only digitally native mortgage lender. Since it launched in 2018, Molo has used technology to deliver simpler and faster online mortgage lending.

Molo's primary goal is to transform the broken mortgage market, moving away from cumbersome, inefficient, and slow processes, to fast, near real-time decisions. Since its launch, Molo has led change in the UK mortgage industry with over £2 billion in mortgage applications submitted across our digital platform to date. Molo is a wholly-owned subsidiary of ColCap and has won several awards, including 'Best Digital Mortgage Lender' at the Fintech Awards and 'Best Online Mortgage Lender' at the Lending Awards.

Molo is regulated by the UK's Financial Conduct Authority. For further information about Molo Finance please visit [www.molofinance.com](http://www.molofinance.com)

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